

## Writing Your Will to leave Danaher a Legacy

Your will can be written in a number of ways. We recommend consulting a professional so that all legal formalities are followed. This will ensure that your wishes are carried out.

You can find a solicitor through the Law Society. You can also use a will writer or your local bank to help you through the process. Getting assistance in writing your will can cost surprisingly little and will give you peace of mind.

You will need to name the people you want to carry out the terms of your will (the executors). These may be friends or family members. It is a good idea to check with them first that they would be happy to do this.

There are different types of gift that can be left in a will

- Residuary bequest – this is a proportion of your estate.
- Pecuniary bequest – this is a gift of a particular amount of money.
- Specific legacy request – this could be any item that you would like to leave to a person or organisation.
- Revisionary legacy – A sum of money can be held in trust during the lifetime of a loved one. Following their death the trust assets can be donated to charity. This is a way of helping a charity as well as your loved ones.

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### Wording Your Will

If you do decide to help Danaher through a gift in your will, some specific wording will be needed. Below are some recommendations but we suggest that you have the details of your will confirmed with your solicitor or other qualified person.

#### **(i) Residuary bequest (a proportion of your estate)**

I give (%) of my real and personal estate, which I can dispose of by Will in any manner I think proper, to The RSPCA Danaher Animal Home Charity Registered Number 1112369 of Thorley Farm, Wethersfield, CM7 4EQ. The receipt of the Thorley Farm, Wethersfield, CM7 4EQ hall be a complete discharge to my executors.

#### **(ii) Pecuniary bequest (a set sum)**

I give the sum of ..... pounds to The RSPCA Danaher Animal Home (Registered Charity No. 1112369) Thorley Farm, Wethersfield, CM7 4EQ and the receipt of the hall be a complete discharge to my

executors.

Specific legacy bequest (a named item)

I (name), give to Cardiac Risk in the Young (Registered Charity No. 1050845) of Unit 1140b The Axis Centre, Cleeve Road, Leatherhead, Surrey, KT22 7RD absolutely, my (name and description of item).

Revisionary legacies/Life interest trusts

My trustees shall hold [...] on trust for [...] during his/her lifetime and, following his/her death, hold the capital and income for Cardiac Risk in the Young (Registered Charity No. 1050845) of Unit 1140b The Axis Centre, Cleeve Road, Leatherhead, Surrey, KT22 7RD.

### **Inheritance Tax**

Inheritance tax is the value of a person's estate when they die. If you live in the United Kingdom and the value of everything you own comes to more than £325,000 (current inheritance tax threshold), you may have to pay inheritance tax. Inheritance tax may also take into account gifts that an individual has made in the 7 years before their death. The main ways to avoid paying this tax are

- If you are married, anything you leave to your spouse is not taxed
- Anything you leave to charity is free from inheritance tax. Gifts to charities are taken out of your estate before inheritance tax is worked out. This means that **a gift to a charity could reduce the amount of tax payable on your estate or remove it completely.**

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